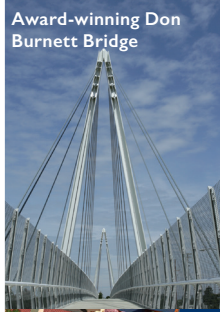
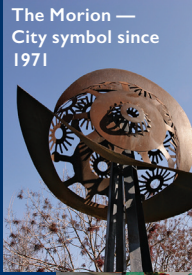


BUDGET AT A GLANCE — FISCAL YEAR 2015 — 2016



CITY OF CUPERTINO
FAST FACTS



Founded **1955**



Average Household Income
\$150,000

Population
60,550



#2
Best Towns to Raise a Family in CA



#3
Towns with Best Community in CA



Median Age
40



Acres of Parks/ Open Space
175



#4
Towns with Best Public Schools in CA

#6
Safest Towns in California



CUPERTINO
City of Cupertino,
California
www.cupertino.org

PLANNING • GROWING • THRIVING

A Message from the City Manager:

THE BUDGET AT A GLANCE provides an overview of revenues, expenditures, and fund balance from our Fiscal Year 2015-16 Final Adopted Budget. Cupertino's budget is balanced not only for this fiscal year, but also for the next four years.

Although fund balance will be used to complete several one-time special and capital projects this fiscal year, ongoing revenues continue to fully support ongoing operating costs.

Last year marked a budget milestone for the City with the receipt of several large one-time dollars from the Apple Campus 2 Development Agreement as reflected in the spike in revenues shown in the graph below. In FY 2014-15, this one-time windfall was used to make strategic one-time investments in capital infrastructure, transportation, and an unfunded retiree medical liability to improve the City's financial health long-term. This is reflected in the large transfer out of unassigned fund balance to the Capital Reserve, Transportation and Retiree Medical Liability in FY 2014-15.

FY 2015-16 Final Budget continues the trend of large one-time development-related revenues and healthy growth in the General Fund's ongoing revenue streams. Expenditures reflect continued development activity and demand for City services, while transfers out to fund capital projects have stabilized. With healthy reserves, multiple years of budget surplus, and increased demand for service, our focus in this budget has changed to meeting operational and community needs.

The Final Adopted Budget for FY 2015-16 reflects a total City budget of \$118,565,638 with the General Fund at \$67,575,053. The General Fund is balanced through the use of General Fund revenue of \$68,162,303 and is expected to return \$587,250 in unassigned General Fund balance.

The FY 2015-16 Final Adopted Budget is a balanced and fiscally responsible spending plan. This year continues to build on the added transparency and accountability that was included as part of the FY 2013-14 Final Budget. While we have met our goals to update many financial policies and schedules and have made the budget document easier to read, we continue to look for ways to improve our budget in the future.

Respectfully submitted,



David Brandt
City Manager

REVENUES:

Where does the City get its money?

Total City revenues for Fiscal Year 2015-16 are expected to be \$98,798,270 — a decrease of \$3,254,123 or 3% from the prior year's revenues. Revenues by fund for the City are projected as follows:

General Fund

Pays for core services like public safety, parks and recreation, community development, and public works. Revenue for this fund comes primarily from property and sales tax, franchise fees, and charges for services.

Special Revenue Fund

Accounts for the proceeds of special revenue sources legally restricted to expenditures for specific purposes.

Debt Service Fund

Pays principal, interest and associated administrative costs incurred with the issuance of debt instruments.

Capital Projects Fund

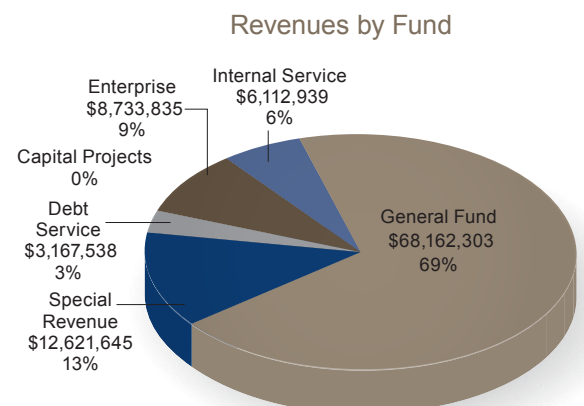
Pays for the acquisition and construction of major capital facilities from General Fund revenues.

Enterprise Fund

Pays for specific services that are funded directly by fees charged for goods or services.

Internal Service Fund

Pays for goods or services provided amongst City departments or governments on a cost-reimbursement basis.

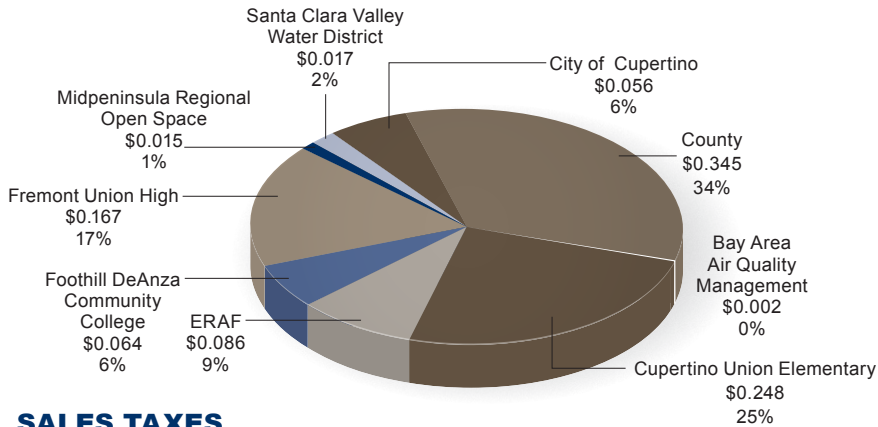


Your Taxes

PROPERTY TAXES

For every dollar collected in property taxes, agencies receive a portion per the following breakdown:

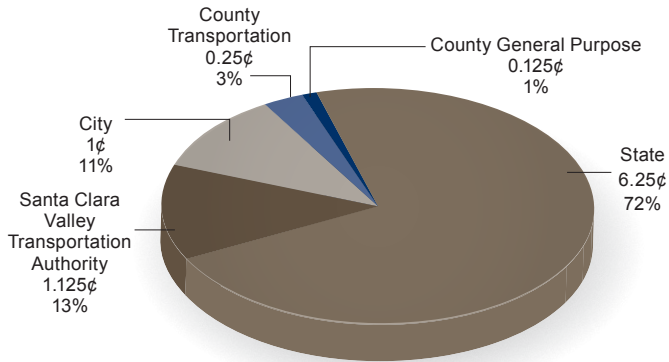
Property Tax Distribution



SALES TAXES

For every dollar you spend, you are taxed 8.75 cents. Agencies receive a portion in the following breakdown:

Sales Tax Distribution

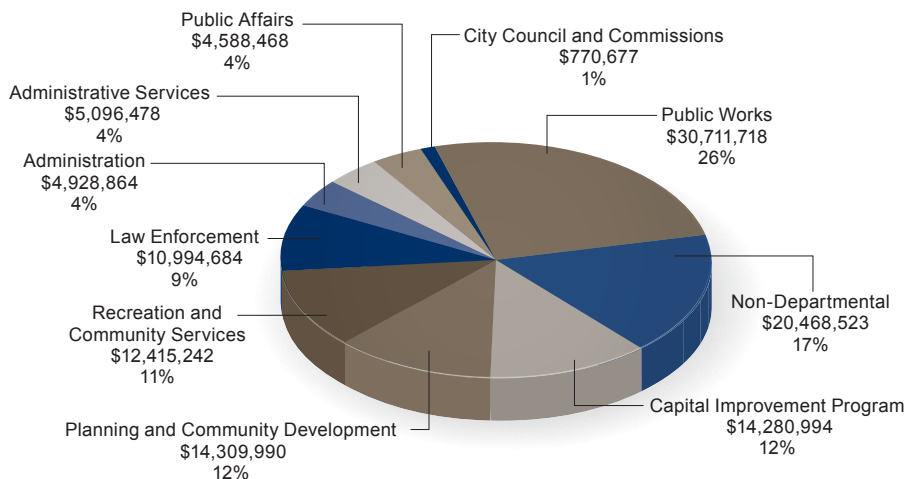


EXPENDITURES

How does the City spend its money?

Final Budget Appropriations for Fiscal Year 2015-2016 were adopted at \$118,565,638, an increase of \$910,774 or less than 1% from the prior year's Final Budget. The City allocates appropriations by department as follows:

Expenditures by Department



City Services

Services provided by each department are as follows (by descending order of costs):



Public Works: \$30,711,718

Street sweeping and maintenance, graffiti removal, traffic safety, solid waste and recycling, stormwater management, urban runoff pollution prevention, tree removal and replacement, engineering services



Non Departmental: \$20,468,523

This includes funding for the City's debt service and transfers out to other funds primarily to fund capital project costs



Planning & Community Development: \$14,309,990

Building inspection, permit review, safety code enforcement, safety training



Capital Improvement Program (CIP): \$14,280,994

provides design and construction administration for all capital improvement projects including streets, storm drainage, buildings, parks, and other public facilities



Recreation & Community Services: \$12,415,242

Park development and supervision, leadership training, youth and senior programs, community and recreational events, emergency preparedness, community outreach



Law Enforcement: \$10,994,684

Police, animal and noise control, emergency response, vehicle code enforcement



Administrative Services: \$5,096,478

Human resources services, risk management, finance, business licensing, budget



Administration: \$4,928,864

City Administration, sustainability programs, economic development, records management, legal counsel



Public Affairs: \$4,588,468

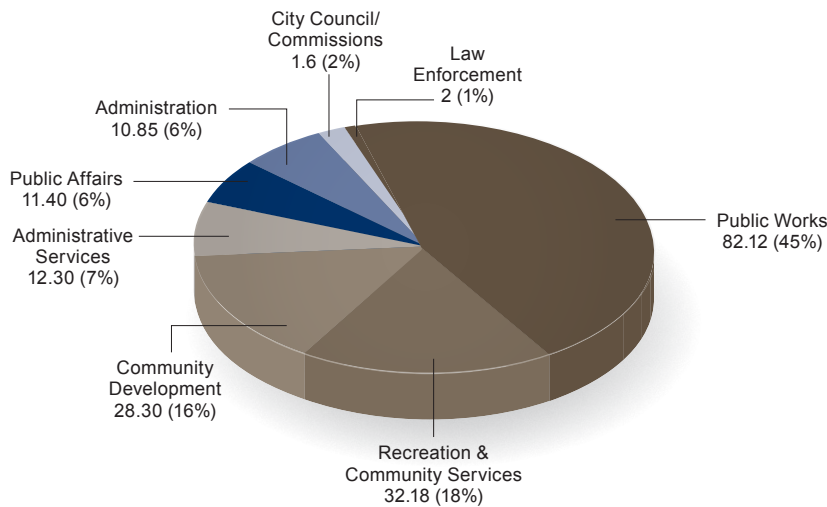
City program development, governmental transparency (City website and channel), community outreach, information technology



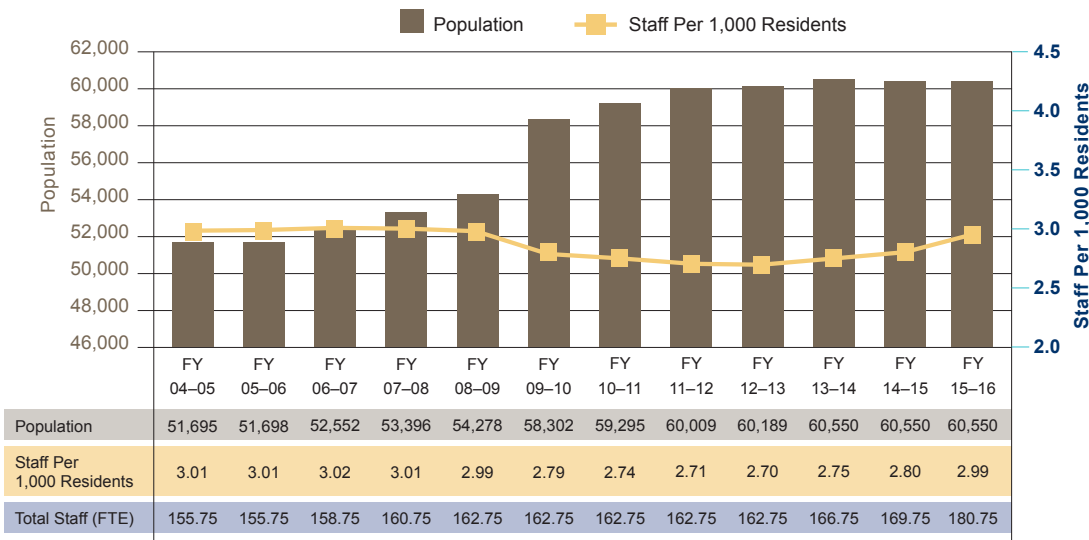
City Council & Commissions: \$770,677

Establishment of public policies

FY 2015 Full-Time Benefitted Positions by Department



Ten-Year Staffing and Population Growth Chart



Contact Information

For additional information:

- Visit our website: www.cupertino.org
- Access City budget and financial information: www.cupertino.org/opengov
- Watch City Council meetings on Cable Channels 26/99 or on the web
- Submit a request online to Access Cupertino
- Follow the City at www.cupertino.org/twitter and www.cupertino.org/facebook

For all City services call: 408-777-CITY (2489)

Sheriff & Fire	(dial 911 for emergencies)	Economic Development	777-7607
Sheriff Westside Station, 1601 S DeAnza Blvd.	868-6600	Emergency Preparedness	777-3120
Administrative Services Department/Finance	777-3220	Human Resources	777-3227
Building Dept.	777-3228	Library (Santa Clara County)	446-1677
City Clerk	777-3223	Neighborhood Watch	777-3177
City Manager	777-3212	Recreation & Community Services	777-3120
Code Enforcement	777-3182	Planning Dept.	777-3308
		Public Works Dept.	777-3354

All numbers are area code 408

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