

City of Cupertino
Cities Financial Transactions Report
Balance Sheet
Governmental Funds

Fiscal Year: 2020

Form #3

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Government Funds
Assets						
R01. Cash and Investments	63,176,565	31,443,796	54,974	43,694,630		138,369,
R02. Investments	12,725,224		4,362,317			17,087,
R03. Accounts Receivable (net)	11,952,435	416,510				12,368,
R04. Taxes Receivable						
R05. Interest Receivable (net)	70,264					70,
R06. Lease Payments Receivable						
R07. Due from Other Funds	539,204					539,
R08. Due from Other Governments						
R09. Advances to Other Funds	3,000,000					3,000,
R10. Inventories						
R11. Prepaid Items						
R12. Loans, Notes, and Contracts Receivable	449,341	4,252,440				4,701,
R13. Other Assets 1	3,884					3,
R14. Other Assets 2						
R15. Other Assets 3						
R16. Total Assets	\$91,916,917	\$36,112,746	\$4,417,291	\$43,694,630	\$0	\$176,141,
R17. Deferred Outflows of Resources						
R18. Total Assets and Deferred Outflows of Resources	\$91,916,917	\$36,112,746	\$4,417,291	\$43,694,630	\$0	\$176,141,
Liabilities						
R19. Accounts Payable	4,225,306	405,455	2,731,419	143,499		7,505,
R20. Contracts and Retainage Payable						
R21. Interest Payable						
R22. Due to Other Funds						
R23. Due to Other Governments						
R24. Advances from Other Funds				3,000,000		3,000,
R25. Deposits and Advances						
R26. Loans and Notes Payable						
R27. Other Liabilities 1	1,405,270					1,405,
R28. Other Liabilities 2	11,605,717					11,605,
R29. Other Liabilities 3	174,811					174,
R30. Total Liabilities	\$17,411,104	\$405,455	\$2,731,419	\$3,143,499	\$0	\$23,691,
R31. Deferred Inflows of Resources		3,712,120				3,712,
R32. Total Liabilities and Deferred Inflows of Resources	\$17,411,104	\$4,117,575	\$2,731,419	\$3,143,499	\$0	\$27,403,
Fund Balances (Deficits)						
R33. Nonspendable	3,449,341					3,449,
R34. Restricted	14,324,757	31,995,171	1,685,872			48,005,
R35. Committed	19,127,891					19,127,

R36. Assigned	3,176,882			40,551,131		43,728,
R37. Unassigned	34,426,942					34,426,
R38. Total Fund Balances (Deficits)	\$74,505,813	\$31,995,171	\$1,685,872	\$40,551,131	\$0	\$148,737,
R39. Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$91,916,917	\$36,112,746	\$4,417,291	\$43,694,630	\$0	\$176,141,

City of Cupertino
 Cities Financial Transactions Report
 Statement of Net Position
 Proprietary Funds

Fiscal Year: 2020

Form #38

	Enterprise	Internal Service
Assets		
Current Assets		
Cash and Investments		
R01. Unrestricted	11,523,616	9,237,571
R02. Restricted		
R03. Accounts Receivable (net)	348,347	7,000
R04. Taxes Receivable		
R05. Interest Receivable (net)		
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories		
R09. Prepaid Items		
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$11,871,963	\$9,244,571
Noncurrent Assets		
R13. Cash and Investments, Restricted		
R14. Investments		
R15. Loans, Notes, and Contracts Receivable		
Capital Assets		
R16. Land		
R17. Buildings and Improvements <i>(Report at cost.)</i>	3,095,745	
R18. Equipment <i>(Report at cost.)</i>	711,119	11,422,217
R18.5 Infrastructure <i>(Report at cost.)</i>		
R19. Intangible Assets – Amortizable <i>(Report at cost.)</i>		
R20. Construction in Progress		214,666
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets <i>(Report at cost.)</i>		
R23. Less: Accumulated Depreciation/Amortization	-2,687,982	-7,981,952
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$1,118,882	\$3,654,931
R27. Total Assets	\$12,990,845	\$12,899,502
Deferred Outflows of Resources		
R28. Related to Pensions	597,721	571,758
R28.5 Related to OPEB	156,328	185,869
R28.6 Related to Debt Refunding		

R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$754,049	\$757,627
R31.	Total Assets and Deferred Outflows of Resources	\$13,744,894	\$13,657,129
Liabilities			
Current Liabilities			
R32.	Accounts Payable	506,751	344,061
R33.	Contracts and Retainage Payable		
R34.	Interest Payable		
R35.	Due to Other Funds		539,204
R36.	Due to Other Governments		
R37.	Deposits and Advances		
R38.	Accrued Compensated Absences	52,043	29,530
R39.	Long-Term Debt, Due Within One Year	0	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1	289	72
R42.	Other Current Liabilities 2	536,599	274,000
R43.	Total Current Liabilities	\$1,095,682	\$1,186,867
Noncurrent Liabilities			
R44.	Deposits and Advances, Net of Current Portion		
R45.	Compensated Absences, Net of Current Portion	311,475	256,644
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R55.	Lease Principal		
R56.	Net Pension Liability	2,851,909	2,757,848
R57.	Net OPEB Liability	106,129	131,739
R58.	Other Noncurrent Liabilities 1		1,253,000
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$3,269,513	\$4,399,231
R61.	Total Liabilities	\$4,365,195	\$5,586,098
Deferred Inflows of Resources			
R62.	Related to Pensions	51,346	51,898
R62.5	Related to OPEB	74,527	59,686
R62.6	Related to Debt Refunding		
R63.	Other Deferred Inflows of Resources		
R64.	Total Deferred Inflows of Resources	\$125,873	\$111,584
R65.	Total Liabilities and Deferred Inflows of Resources	\$4,491,068	\$5,697,682
R66.	Total Net Position (Deficit)	\$9,253,826	\$7,959,447

Net Position (Deficit)

R67.	Net Investment in Capital Assets	1,118,882	3,654,931
R68.	Restricted		
R69.	Unrestricted	8,134,944	4,304,516
R70.	Total Net Position (Deficit)	\$9,253,826	\$7,959,447
R71.	Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$13,744,894	\$13,657,129

City of Cupertino
 Cities Financial Transactions Report
 Statement of Fiduciary Net Position
 Fiduciary Funds

Fiscal Year: 2020

Form #39

	Pension and Other Employee Benefit Trust	Investment Trust	Private - Purpose Trust	Agency
Assets				
R01. Cash and Investments	910,970			
Investments, at Fair Value				
R02. Short-Term Investments				
R03. U.S. Government Obligations				
R04. Municipal Bonds	18,088,348			
R05. Domestic Corporate Bonds				
R06. International Bonds				
R07. Domestic Stocks	9,519,169			
R08. International Stocks				
R09. Real Estate	851,762			
R10. Private Equity				
R11. Hedge Funds				
R12. Other Investments				
R13. Total Investments	\$28,459,279	\$0	\$0	\$0
R14. Receivables (net)				
R15. Due from Other Governments				
R16. Other Assets 1				
R17. Other Assets 2				
R18. Other Assets 3				
R19. Total Assets	\$29,370,249	\$0	\$0	\$0
R20. Deferred Outflows of Resources				
R21. Total Assets and Deferred Outflows of Resources	\$29,370,249	\$0	\$0	
Liabilities				
R22. Accounts Payable				
R23. Deposits and Advances				
R24. Due to Other Governments				
R25. Other Liabilities 1				
R26. Other Liabilities 2				
R27. Other Liabilities 3				
R28. Total Liabilities	\$0	\$0	\$0	\$0
R29. Deferred Inflows of Resources				
R30. Total Liabilities and Deferred Inflows of Resources	\$0	\$0	\$0	
Net Position Held in Trust for				
R31. Pension and Other Employee Benefits	29,370,249			
R32. Investment Trust				

R33. Private-Purpose Trust

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R34. **Total Net Position Held in Trust**

\$29,370,249	\$0	\$0
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City of Cupertino
 Cities Financial Transactions Report
 Noncurrent Assets, Deferred Outflows of Resources,
 Noncurrent Liabilities, and Deferred Inflows of Resources
 Governmental Funds

Fiscal Year: 2020

Form #40

	Noncurrent Assets/Deferred Outflows of Resources	Noncurrent Liabilities/Deferred Inflows of Resources
Noncurrent Assets		
Capital Assets		
R01. Land	81,661,008	
R02. Buildings and Improvements <i>(Report at cost.)</i>	46,207,927	
R03. Equipment <i>(Report at cost.)</i>	4,149,407	
R04. Infrastructure <i>(Report at cost.)</i>	230,821,007	
R05. Intangible Assets – Amortizable <i>(Report at cost.)</i>		
R06. Construction in Progress	5,313,170	
R07. Intangible Assets – Nonamortizable		
R08. Other Capital Assets <i>(Report at cost.)</i>	58,557,845	
R09. Less: Accumulated Depreciation/Amortization	-230,591,478	
R10 Net Pension Asset		
R11 Net OPEB Asset		
R12 Other Noncurrent Assets 1		
R13 Other Noncurrent Assets 2		
R14 Other Noncurrent Assets 3		
R15. Total Noncurrent Assets	\$196,118,886	
Deferred Outflows of Resources		
R16 Related to Pensions	8,478,140	
R17 Related to OPEB	2,403,803	
R18 Related to Debt Refunding		
R19 Other Deferred Outflows of Resources		
R20. Total Deferred Outflows of Resources	\$10,881,943	
R21. Total Noncurrent Assets and Deferred Outflows of Resources	\$207,000,829	
Noncurrent Liabilities		
R22. Deposits and Advances		
R23. Compensated Absences		4,861,618
R24. General Obligation Bonds		
R25. Revenue Bonds		
R26. Certificates of Participation		27,010,000
R27. Other Bonds		
R28. Loans (Other Long-Term Debt)		
R29. Notes (Other Long-Term Debt)		
R30. Other (Other Long-Term Debt)		
R31. Construction Financing – Federal		
R32. Construction Financing – State		
R33. Lease Principal		

R34. Net Pension Liability		40,488,773
R35. Net OPEB Liability		1,730,132
R36. Other Noncurrent Liabilities 1		
R37. Other Noncurrent Liabilities 2		
R38. Other Noncurrent Liabilities 3		
R39. Total Noncurrent Liabilities		\$74,090,523
Deferred Inflows of Resources		
R40 Related to Pensions		721,803
R41 Related to OPEB		972,787
R42 Related to Debt Refunding		
R43 Other Deferred Inflows of Resources		
R44. Total Deferred Inflows of Resources		\$1,694,590
R45. Total Noncurrent Liabilities and Deferred Inflows of Resources		\$75,785,113

City of Cupertino
 Cities Financial Transactions Report
 Summary and Statistics

Fiscal Year: 2020

Summary

	Governmental Funds	Proprietary Funds
R01. Revenues	111,970,464	11,516,446
R02. Expenditures/Expenses	84,206,846	16,305,852
R03. Excess (Deficiency) of Revenues Over (Under) Expenditures	\$27,763,618	
R04. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items		\$-4,789,406
R05. Other Financing Sources (Uses)	-7,096,000	
R06. Capital Contributions		
R07. Proprietary Fund Transfers In (Out)		7,096,000
R08. Special and Extraordinary Items		
R09. Change in Fund Balance/Net Position	\$20,667,618	\$2,306,594
R10. Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$128,070,369	\$14,906,679
R11. Adjustments (Specify)	0	0

R11a. Specify Governmental Fund Adjustments

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R11b. Specify Proprietary Fund Adjustments

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R12. Fund Balance/Net Position (Deficit), End of Fiscal Year	\$148,737,987	\$17,213,273
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Statistics

R13. Current Transient Occupancy Tax Rate		12
R14. Effective Date of Current Transient Occupancy Tax Rate		06/21/2011
R15. Current Utility User Tax Rate		2.4
R16. Appropriations Limit		104,753,580
R17. Total Annual Appropriations Subject to the Limit		67,548,518