

City of Cupertino  
 Cities' Financial Transactions Report  
 Balance Sheet  
 Governmental Funds

Fiscal Year: 2022

Form #3

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Government Funds
<b>Assets</b>						
R01. Cash and Investments	98,655,359	45,418,068	17	37,826,679		181,900,
R02. Investments	17,240,051		8,333			17,248,
R03. Accounts Receivable (net)	9,281,673	817,293		529,854		10,628,
R04. Taxes Receivable						
R05. Interest Receivable (net)	39,428					39,
R07. Due from Other Funds	539,204					539,
R08. Due from Other Governments						
R09. Advances to Other Funds	3,000,000					3,000,
R10. Inventories						
R11. Prepaid Items	107,479					107,
R12. Loans, Notes, and Contracts Receivable	439,199	4,200,931				4,640,
R13. Other Assets 1	3,884					3,
R14. Other Assets 2	2,495,226					2,495,
R15. Other Assets 3						
R16. <b>Total Assets</b>	<b>\$131,801,503</b>	<b>\$50,436,292</b>	<b>\$8,350</b>	<b>\$38,356,533</b>	<b>\$0</b>	<b>\$220,602,</b>
R17. <b>Deferred Outflows of Resources</b>						
R18. <b>Total Assets and Deferred Outflows of Resources</b>	<b>\$131,801,503</b>	<b>\$50,436,292</b>	<b>\$8,350</b>	<b>\$38,356,533</b>	<b>\$0</b>	<b>\$220,602,</b>
<b>Liabilities</b>						
R19. Accounts Payable	4,328,312	480,406		327,116		5,135,
R20. Contracts and Retainage Payable						
R21. Interest Payable						
R22. Due to Other Funds						
R23. Due to Other Governments						
R24. Advances from Other Funds				3,000,000		3,000,
R25. Deposits and Advances						
R26. Loans and Notes Payable						
R27. Other Liabilities 1	2,491,181					2,491,
R28. Other Liabilities 2	10,461,068					10,461,
R29. Other Liabilities 3	2,350,381			9,273		2,359,
R30. <b>Total Liabilities</b>	<b>\$19,630,942</b>	<b>\$480,406</b>	<b>\$0</b>	<b>\$3,336,389</b>	<b>\$0</b>	<b>\$23,447,</b>
R31. <b>Deferred Inflows of Resources</b>	2,495,226	3,672,000				6,167,
R32. <b>Total Liabilities and Deferred Inflows of Resources</b>	<b>\$22,126,168</b>	<b>\$4,152,406</b>	<b>\$0</b>	<b>\$3,336,389</b>	<b>\$0</b>	<b>\$29,614,</b>

<b>Fund Balances (Deficits)</b>						
R33. Nonspendable	3,546,678					3,546,
R34. Restricted	18,756,482	46,283,886	8,350			65,048,
R35. Committed	34,127,891					34,127,
R36. Assigned	5,041,682			35,020,144		40,061,
R37. Unassigned	48,202,602					48,202,
R38. <b>Total Fund Balances (Deficits)</b>	<b>\$109,675,335</b>	<b>\$46,283,886</b>	<b>\$8,350</b>	<b>\$35,020,144</b>	<b>\$0</b>	<b>\$190,987,</b>
R39. <b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)</b>	<b>\$131,801,503</b>	<b>\$50,436,292</b>	<b>\$8,350</b>	<b>\$38,356,533</b>	<b>\$0</b>	<b>\$220,602,</b>

City of Cupertino  
 Cities' Financial Transactions Report  
 Statement of Net Position  
 Proprietary Funds

Fiscal Year: 2022

Form #38

	Enterprise	Internal Service
<b>Assets</b>		
Current Assets		
Cash and Investments		
R01. Unrestricted	12,312,067	7,763,935
R02. Restricted		
R03. Accounts Receivable (net)	131,658	
R04. Taxes Receivable		
R05. Interest Receivable (net)		
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories		
R09. Prepaid Items		
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$12,443,725	\$7,763,935
Noncurrent Assets		
R13. Cash and Investments, Restricted		
R14. Investments		
R14.5 Lease Receivable		
R15. Other Loans, Notes, and Contracts Receivable		
Capital Assets		
R16. Land		
R17. Buildings and Improvements <i>(Report at cost.)</i>	4,249,603	
R18. Equipment <i>(Report at cost.)</i>	743,453	12,769,434
R18.5 Infrastructure <i>(Report at cost.)</i>		
R18.6 Lease Assets (Lessee)		
R19. Other Intangible Assets – Amortizable <i>(Report at cost.)</i>		
R20. Construction in Progress	184,667	7,828
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets <i>(Report at cost.)</i>		
R23. Less: Accumulated Depreciation/Amortization	-3,088,154	-9,798,894
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset	99,065	81,129
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$2,188,634	\$3,059,497
R27. <b>Total Assets</b>	<b>\$14,632,359</b>	<b>\$10,823,432</b>

<b>Deferred Outflows of Resources</b>			
R28.	Related to Pensions	565,574	519,129
R28.5	Related to OPEB	255,902	346,302
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	<b>Total Deferred Outflows of Resources</b>	<b>\$821,476</b>	<b>\$865,431</b>
R31.	<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$15,453,835</b>	<b>\$11,688,863</b>
<b>Liabilities</b>			
Current Liabilities			
R32.	Accounts Payable	436,940	118,829
R33.	Contracts and Retainage Payable		
R34.	Interest Payable		
R35.	Due to Other Funds		539,204
R36.	Due to Other Governments		
R37.	Deposits and Advances		
R38.	Accrued Compensated Absences	16,927	36,841
R39.	Long-Term Debt, Due Within One Year	0	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1	289	72
R42.	Other Current Liabilities 2	1,107,161	282,000
R43.	<b>Total Current Liabilities</b>	<b>\$1,561,317</b>	<b>\$976,946</b>
Noncurrent Liabilities			
R44.	Deposits and Advances		
R45.	Compensated Absences	199,709	283,079
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R54.5	Lease Liability		
R55.	Lease Obligations (Purchase Agreements)		
R56.	Net Pension Liability	2,357,544	1,925,943
R57.	Net OPEB Liability		
R58.	Other Noncurrent Liabilities 1		1,287,000
R59.	Other Noncurrent Liabilities 2		
R60.	<b>Total Noncurrent Liabilities</b>	<b>\$2,557,253</b>	<b>\$3,496,022</b>
R61.	<b>Total Liabilities</b>	<b>\$4,118,570</b>	<b>\$4,472,968</b>

<b>Deferred Inflows of Resources</b>			
R62.	Related to Pensions	497,967	799,855
R62.5	Related to OPEB	188,360	186,139
R62.6	Related to Debt Refunding		
R62.7	Related to Leases		
R63.	Other Deferred Inflows of Resources		
R64.	<b>Total Deferred Inflows of Resources</b>	\$686,327	\$985,994
R65.	<b>Total Liabilities and Deferred Inflows of Resources</b>	\$4,804,897	\$5,458,962
R66.	<b>Total Net Position (Deficit)</b>	\$10,648,938	\$6,229,901
<b>Net Position (Deficit)</b>			
R67.	Net Investment in Capital Assets	2,089,569	2,978,368
R68.	Restricted		
R69.	Unrestricted	8,559,369	3,251,533
R70.	<b>Total Net Position (Deficit)</b>	\$10,648,938	\$6,229,901

City of Cupertino  
 Cities' Financial Transactions Report  
 Statement of Fiduciary Net Position  
 Fiduciary Funds

Fiscal Year: 2022

	Pension and Other Employee Benefit Trust Funds	Investment Trust Funds	Private-Purpose Trust Funds	Custodial Funds
<b>Assets</b>				
R01. Cash and Investments				
Investments, at Fair Value				
R02. Short-Term Investments				
R03. U.S. Government Obligations				
R04. Municipal Bonds				
R05. Domestic Corporate Bonds				
R06. International Bonds				
R07. Domestic Stocks				
R08. International Stocks				
R09. Real Estate				
R10. Private Equity				
R11. Hedge Funds				
R12. Other Investments				
R13. Total Investments				
R14. Receivables (net)				
R14.5 Other Current Assets				
R15. Due from Other Governments				
Capital Assets				
R15.5 Capital Assets, Not Being Depreciated				
R15.6 Other Capital Assets, Net of Depreciation				
R15.7 Net Pension Asset				
R15.8 Net OPEB Asset				
R15.9 Other Noncurrent Assets				
R19. Total Assets				
Deferred Outflows of Resources				
R20. Related to Pensions				
R20.5 Related to OPEB				
R20.6 Related to Debt Refunding				
R20.7 Other Deferred Outflows of Resources				
R20.8 Total Deferred Outflows of Resources				
R21. Total Assets and Deferred Outflows of Resources				

<b>Liabilities</b>			
R22.	Accounts Payable		
R23.	Deposits and Advances		
R23.5	Other Current Liabilities		
R24.	Due to Other Governments		
R24.5	Net Pension Liability		
R24.6	Net OPEB Liability		
R24.7	Other Long-Term Liabilities		
R28.	<b>Total Liabilities</b>		
	Deferred Inflows of Resources		
R29.	Related to Pensions		
R29.5	Related to OPEB		
R29.6	Related to Debt Refunding		
R29.7	Other Deferred Inflows of Resources		
R29.8	<b>Total Deferred Inflows of Resources</b>		
R30.	<b>Total Liabilities and Deferred Inflows of Resources</b>		
	<b>Net Position Restricted for</b>		
R31.	Pension and Other Employee Benefits		
R32.	Investment Trusts		
R33.	Private-Purpose Trusts		
R34.	Custodial Funds		
R35.	<b>Total Net Position</b>		

City of Cupertino  
 Cities' Financial Transactions Report  
 Noncurrent Assets, Deferred Outflows of Resources,  
 Noncurrent Liabilities, and Deferred Inflows of Resources  
 Governmental Funds

Fiscal Year: 2022

Form #40

	Noncurrent Assets/Deferred Outflows of Resources	Noncurrent Liabilities/Deferred Inflows of Resources
<b>Noncurrent Assets</b>		
R00.5 Lease Receivable		
Capital Assets		
R01. Land	84,401,708	
R02. Buildings and Improvements <i>(Report at cost.)</i>	47,763,913	
R03. Equipment <i>(Report at cost.)</i>	4,529,929	
R04. Infrastructure <i>(Report at cost.)</i>	236,628,053	
R05. Intangible Assets – Amortizable <i>(Report at cost.)</i>		
R05.5 Lease Assets (Lessee)		
R06. Construction in Progress	23,398,649	
R07. Intangible Assets – Nonamortizable		
R08. Other Capital Assets <i>(Report at cost.)</i>	61,263,926	
R09. Less: Accumulated Depreciation/Amortization	-246,037,056	
R10. Net Pension Asset		
R11. Net OPEB Asset	1,288,806	
R12. Other Noncurrent Assets 1		
R13. Other Noncurrent Assets 2		
R14. Other Noncurrent Assets 3		
R15. <b>Total Noncurrent Assets</b>	<b>\$213,237,928</b>	
<b>Deferred Outflows of Resources</b>		
R16. Related to Pensions	7,797,653	
R17. Related to OPEB	4,439,796	
R18. Related to Debt Refunding	199,347	
R19. Other Deferred Outflows of Resources		
R20. <b>Total Deferred Outflows of Resources</b>	<b>\$12,436,796</b>	
R21. <b>Total Noncurrent Assets and Deferred Outflows of Resources</b>	<b>\$225,674,724</b>	



<b>Noncurrent Liabilities</b>		
R22. Deposits and Advances		
R23. Compensated Absences		4,370,401
R24. General Obligation Bonds		
R25. Revenue Bonds		
R26. Certificates of Participation		21,268,829
R27. Other Bonds		
R28. Loans (Other Long-Term Debt)		
R29. Notes (Other Long-Term Debt)		
R30. Other (Other Long-Term Debt)		
R31. Construction Financing – Federal		
R32. Construction Financing – State		
R32.5 Lease Liability		
R33. Lease Obligations (Purchase Agreements)		
R34. Net Pension Liability		29,775,089
R35. Net OPEB Liability		
R36. Other Noncurrent Liabilities 1		
R37. Other Noncurrent Liabilities 2		
R38. Other Noncurrent Liabilities 3		
R39. <b>Total Noncurrent Liabilities</b>		<b>\$55,414,319</b>
<b>Deferred Inflows of Resources</b>		
R40. Related to Pensions		10,361,010
R41. Related to OPEB		2,806,502
R42. Related to Debt Refunding		
R42.5 Related to Leases		
R43. Other Deferred Inflows of Resources		
R44. <b>Total Deferred Inflows of Resources</b>		<b>\$13,167,512</b>
R45. <b>Total Noncurrent Liabilities and Deferred Inflows of Resources</b>		<b>\$68,581,831</b>

City of Cupertino  
 Cities' Financial Transactions Report  
 Summary and Statistics

Form #41

Fiscal Year: 2022

Summary

	Governmental Funds	Proprietary Funds
R01. Revenues	118,683,302	10,754,639
R02. Expenditures/Expenses	92,467,520	14,341,183
R03. <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	\$26,215,782	
R04. <b>Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items</b>		\$-3,586,544
R05. Other Financing Sources (Uses)	-2,687,653	
R06. Capital Contributions		
R07. Proprietary Fund Transfers In (Out)		2,687,653
R08. Special and Extraordinary Items		
R09. <b>Change in Fund Balance/Net Position</b>	\$23,528,129	\$-898,891
R10. <b>Fund Balance/Net Position (Deficit), Beginning of Fiscal Year</b>	\$167,459,586	\$17,777,730
R11. Adjustments (Specify)	0	0

R11a. Specify Governmental Fund Adjustments

Add

R11b. Specify Proprietary Fund Adjustments

Add

R12. <b>Fund Balance/Net Position (Deficit), End of Fiscal Year</b>	\$190,987,715	\$16,878,839
---	---------------	--------------

Statistics

R13. Current Transient Occupancy Tax Rate	12
R14. Effective Date of Current Transient Occupancy Tax Rate	01/01/2012
R15. Current Utility User Tax Rate	2.4
R16. Appropriations Limit	114,666,491
R17. Total Annual Appropriations Subject to the Limit	87,322,024