

October 17, 2023

To: City of Cupertino Audit Committee
 From: Moss Adams LLP
 Subject: Internal Audit Status Report July 17 through October 17, 2023

FY22-23 INTERNAL AUDIT PROGRAM	ENTERPRISE RISK ASSESSMENT	CITYWIDE POLICY REVIEW	ONGOING INTERNAL AUDIT SERVICES
Objective	Identify, analyze, and measure risks by the level of inherent vulnerability, the level of preparedness to mitigate them, and the impact such negative events could have on the City should they occur. This assessment serves as management's and the internal auditor's basis for determining possible actions for managing and mitigating uncertainty, both on an inherent and a residual basis, and informs the three-year internal audit work program.	Inventory City policies in each department, identify gaps, and review policies for opportunities for update and alignment with best practice. Provide a prioritized implementation plan for policy update.	Manage the annual internal audit program.
Schedule	December 2023 through April 2024	September 2023 through June 2024	July 2023 through June 2024
Activities for This Period	None,	Reviewed financial policy drafts	Developed and presented 2024 internal audit program; monitored FWA hotline; conducted regular status meetings with City.
Activities for Next Period	Initiate project, conduct fieldwork.	Develop prioritized work plan. Collect and inventory policies by department/function. Continue to review draft policies and procedures at the request of the City.	Continue to monitor FWA hotline and provide ongoing support to City.
Issues	None	None	None

FRAUD, WASTE, AND ABUSE HOTLINE STATISTICS				
Complaint Type	Complaints Received This Quarter	Under Review	Referred to Appropriate City Official(s)	Closed
Compliance & Ethics	1	0	1	1
Fraud	1	0	0	1
Employment Matters	1	0	1	1