

CITY OF CUPERTINO DEVELOPMENT IMPACT FEE REPORT  
FISCAL YEAR ENDING JUNE 30, 2010

**1. Below Market Rate Housing Mitigation fee**

(A) Description and Amount: An in-lieu fee collected on new residential, office/industrial, hotel, and retail development in order to address impact on affordable housing. Fee was \$2.67 per sq ft on residential, \$5.08 per sq ft on office/industrial, hotel, and retail, and \$2.54/sq ft in the Planned Industrial Zone for the reported year.

(B) Amount collected in FY 09/10	52,108
Sale of BMR Garden Terrace	396,088
Sale of BMR Murano Circle	212,500

(C) Beginning of year balance	250,359
End of year balance	668,699

(D) Interest earned	3,556
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(E) Expenditures: \$245,912 including Santa Clara housing trust 25k, BMR update 36k WVCS affordable housing placement 75k, Project Sentinel rental mediation 30k, Legal fees 26k, administration 49k and misc supplies 4k.

**2. Park Dedication fee**

(A) Description: Fee collected on new residential developments for the acquisition, improvement, and maintenance of parks and recreation facilities.

(B) Amount collected in FY 09/10	60,561
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(C) Beginning of year balance	576,966
End of year balance	440,912

(D) Interest earned	3,385
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(E) Expenditures: \$200,000 operating transfer out to Stevens Creek Corridor Park fund for phase II design.